

1	2	3
14.	MECON Ltd.	-178.84
15.	Central Inland Water Transport Corporation Ltd.	-284.68
16.	Hindustan Organic Chemicals Ltd.	-123.46
17.	Industan Insecticides Ltd.	61.35
18.	Richardson & Cruddas Ltd.	-172.44
19.	Cement Corporation of India Ltd.	-889.94
20.	Bharat Ophthalmic Glass Ltd.	-396.48
21.	Mineral Exploration Corporation Ltd.	0.77
22.	HMT Machine Tools Ltd.	-590.09
23.	Heavy Engineering Corporation Ltd.	-587.81
24.	Central Electronics Ltd.	28.90
25.	Bengal Chemicals & Pharmaceuticals Ltd.	0.71

#### **Reduction in international and domestic crude price**

810. SHRI SITARAM YECHURY: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Government have in its earlier statement said that the increase of petroleum product prices are in tandem with that of international oil prices;

(b) if so, how many times Government have increased prices of petroleum product, date-wise, net amount increase, percentage of increase in relation to international price;

(c) whether it is also a fact that in recent times international oil prices came down drastically;

(d) if so, the details of the net fall in international prices and the reduction of domestic prices for petroleum products; and

(e) whether this reduction is in tandem with Government logic and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINASHA J. PATEL): (a) The Indian Basket of crude oil was at about \$67/bbl when the last increase in prices of petrol and diesel in June 2006 was made. The retail prices of petrol and diesel were

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increased only partially and not in line with the then prevailing international oil prices, since passing on the entire impact of the steep increase in the oil prices to the consumers would have resulted in sharp increase in the domestic prices. The Government took certain measures in favour of vulnerable segments of the economy, by ensuring that the burden was shared by all the stakeholders, namely, the Government, the public sector Oil Marketing Companies (OMCs), and the consumers. Government along with the oil companies absorbed 87.5% of this burden and only 12.5% had to be borne by consumers.

(b) The price revisions of petrol, diesel and domestic LPG at Delhi from 1.1.04 to 16.2.07 are given in Statement-I (See below). The basic price of PDS kerosene has not been changed since 1.4.2002.

(c) The trend in international prices since April, 2006 is given in Statement-II (See below).

(d) and (e) The details of the net fall in international prices during Feb., 2007 as compared to May, 2004 and subsequent reduction in domestic prices is given in Statement-III.

**Statement-I**

*Major revisions in Retail Selling Prices at Delhi*

Date	MS		HSD		Domestic LPG	
	Retail selling Price (Rs./Litre)	Increase/ (Decrease) over price prevailing at the time of revision	Retail selling Price (Rs./Litre)	Increase/ (Decrease) over price prevailing at the time of revision	Retail selling Price (Rs./ Cylinder)	Increase/ (Decrease) over price prevailing at the time of revision
1	2	3	4	5	6	7
01.01.04	33.70		21.73		241.60	
16.06.04	35.71	2.00	22.74	1.00	261.60	20.00
01.08.04	36.81	1.10	24.16	1.42		
05.11.04	39.00	2.19	26.28	2.12	281.60	20.00
16.11.04	37.84	-1.16				
01.04.05*	37.99	0.15	28.22	1.94	294.75	13.15
04.05.05**			26.45	-1.77		
21.06.05	40.49	2.50	28.45	2.00		

1	2	3	4	5	6	7
07.08.05	43.39	3.00	30.45	2.00		
06.06.06	47.51	4.00	32.47	2.00		
21.06.06***	46.85	-0.66	32.25	-0.22		
30.11.06	44.85	-2.00	31.25	-1.00		
16.02.07	42.85	-2.00	30.25	-1.00		

Note:

\* Due to implementation of VAT in Delhi

\*\* Due to reduction in VAT rate on Diesel to 12.50%

\*\*\* Due to reduction in VAT rates on Petrol and Diesel.

### Statement-II

#### *Trend in the international oil prices since April, 2006*

	crude oil (Indian basket) \$/bbl	Petrol \$/bbl	Diesel \$/bbl	Kerosene \$/bbl	LPG \$/MT
Apr 06	67.15	80.15	80.97	82.86	429.00
May' 06	67.9	86.17	81.18	82.71	470.00
Jun'06	66.80	82.03	82.90	83.31	470.00
Jul'06	71.36	84.47	83.57	85.02	502.00
Aug'06	70.84	80.36	82.72	86.11	547.00
Sept' 06	61.04	65.18	72.42	77.31	561.20
Oct' 06	57.27	61.21	68.54	71.53	483.00
Nov'06	57.80	62.14	67.80	71.56	462.00
Dec'06	60.35	67.03	66.90	74.72	489.00
Jan' 07	52.53	60.31	63.00	66.76	548.00
Feb' 07	56.53	65.73	67.96	69.27	526.00
Average April' 06 to Feb' 07	62.67	72.34	74.47	66.49	499.06

Note:

- The composition of Indian Basket of Crude represents Average of Oman & Dubai for sour grades and Brent (Dated) for sweet grade in the ratio of 59.8:40.2 for year 2006-07, 58:42 for the year 2005-06 and 57:43 for the prior period.
- Price of Kerosene is for Arab gulf Market.
- LPG Price is Saudi aramco CP based on 60:40 butane/propane ratio.
- Price of Petrol is 92 RON unleaded for Singapore Market.
- Price of /Diesel is for 0.5% sulphur for Arab Gulf Market.
- The above prices are taken from IOC-IT Daily Oil Market Report.

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**Statement-III**

*Details regarding reduction in international prices and domestic prices of petroleum products*

International Prices	Petrol \$/Bbl	Diesel \$/Bbl	LPG \$MT	Jet Kero \$/Bbl
May" 2004	48.41	40.74	319.20	43.77
Feb" 2007	65.73	67.96	526.00	69.27
Percentage Increase	35.8%	66.8%	64.8%	58.3%
Domestic Prices*	Petrol Rs./Ltr.	Diesel Rs./Ltr.	LPG Rs./Cyl.	Domestic PDS Kerosene RsVLtr.
May' 2004	33.71	21.74	241.60	9.01
Feb'2007	42.85	30.25	294.75	9.09
Percentage Increase	27%	39%	22%	0.9%

\*Delhi retail prices considered.

**Cancellation of petrol pumps and oil depots**

†811. SHRI DHARAM PAL SABHARWAL: Will the Minister of PETROEUM AND NATURAL GAS be pleased to state:

(a) the action taken by Government with regard to cancellation of the petrol pumps and oil depots as per the orders of the Supreme Court allotted during the NDA Government; and

(b) the details of total number of allotments that are being cancelled?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) Ministry has advised Public Sector Oil Marketing Companies (OMCs) for compliance of Supreme Court orders in the matter.

(b) The Supreme Court has so far upheld the recommendation of two judge committee for cancellation of the selection made by the then Dealer Selection Boards (DSBs) in 147 cases of Retail Outlet dealerships/LPG distributorships/SKO-LDO dealerships in various States across the country.

†Original notice of the question was received in Hindi.